



Schedule of Fees (Revised May 2015)

	<b>Min opening balance</b>	<b>Set Up Fee</b>	<b>Investment Fee</b>	<b>Annual Admin Fee</b>
<b>Donor Advised Funds (DAFs)</b>				
<b>Short Term Fund (STF) (no interest allocated)</b>	\$2500	\$0	\$0	\$250 Free for Cornerstone Members
<b>Medium- to Long-Term Fund (MLF)</b>	\$25,000	\$0	1.2% to 1.6%*	\$25k to \$250k=.4% \$250k to \$500k=.3% ≥\$500k=.2% Free for Cornerstone Members
<b>Designated Funds</b>				
<b>STF (no interest allocated for balances below \$50,000)</b>	\$5000	\$0	\$0	\$1 to \$250k=.2% \$250k to \$500k=.15% ≥\$500k=.1%
<b>MLF</b>	\$5000	\$0	1.2% to 1.6%*	\$1 to \$250k=.4% \$250k to \$500k=.3% ≥\$500k=.2%
<b>Temporary Funds</b>				
<b>Community Action</b>	\$0	\$0	\$0	2% on all payouts**

\*Investment fees to be determined based on actual fund management expenses; this range is an estimate

\*\*May be waived by the Board

**Comparison of Community Foundation Fees (January 2013)**

	<b>DAF</b>	<b>Endowment</b>	<b>Designated Funds</b>	<b>Pass Through</b>	<b>Investment Fees</b>
The Seattle Foundation	<\$500K =1.5% min annual fee: \$1500	1%	1.25%	NA	1%
San Juan Community Foundation (CF)	1%-1.5% min. annual fee: \$500	1.5% (\$10K to open) min annual fee: \$500	1.5% (\$5K to open) min annual fee: \$500	2% on payout	0.65%-0.95%
Inland NW CF	1.5%	1%	1%		
Everett CF	2% or \$250 whichever is >	2%	>\$2M=1.5%	10% on deposit	included
Whatcom CF	1.5-2%	1.5%	2%		
National sample CFs with \$3M-\$10M in assets (N=15)	.75%-4.0%; most common: 1.0% (N=7)	.75%-4%; most common: 1.5%	.75%-4%; most common: 1.0%	1.0%-3.0%; most common: 2.0%	
OICF Proposal	\$250/yr for funds in short term; .4% for funds in long term	.4%	.4%	2% on payouts	1.2%-1.6%